

**Town of Magnolia – Approved Budget**  
**Fiscal Year July 2012 – June 2013**

|                      |                   |
|----------------------|-------------------|
| <b>Income</b>        |                   |
| Municipal Street Aid | 2,000.00          |
| Nextel / Tower       | 28,500.00         |
| Sprint / Tower       | 20,120.00         |
| Property Taxes       | 12,000.00         |
| Transfer Taxes       | 5,500.00          |
| Water System         | 41,000.00         |
| Interest Income      | 1,000.00          |
| Uncategorized Income | 3,000.00          |
| <b>Total Income</b>  | <b>113,120.00</b> |

|                              |                   |
|------------------------------|-------------------|
| <b>Expenses</b>              |                   |
| Bank Service Charges         | 50.00             |
| Bond Renewal                 | 250.00            |
| Community Events             | 4,000.00          |
| Computer Hardware / Supplies | 1,000.00          |
| Contributions                | 250.00            |
| Dues and Subscriptions       | 300.00            |
| Election                     | 100.00            |
| Insurance                    | 350.00            |
| Lawn Care / Groundskeeping   | 3,000.00          |
| Maintenance / Supplies       | 6,700.00          |
| Meetings                     | 500.00            |
| Office Supplies / Copies     | 300.00            |
| Payroll Expenses             | 41,000.00         |
| Payroll Taxes                | 5,000.00          |
| Police                       | 4,000.00          |
| Postage / Printing           | 400.00            |
| Professional / Legal Fees    | 1,500.00          |
| Repairs                      | 250.00            |
| Utilities                    |                   |
| Electric - Street Lights     | 2,000.00          |
| Gas and Electric             | 6,750.00          |
| Gas Heating                  | 1,000.00          |
| Telephone                    | 3,000.00          |
| Water System Operations      | 17,500.00         |
| Water Tower Renovation       | 9,500.00          |
| Workmen's Comp               | 900.00            |
| <b>Total Expenses</b>        | <b>109,600.00</b> |

|                |                    |
|----------------|--------------------|
| <b>Surplus</b> | <b>\$ 3,520.00</b> |
|----------------|--------------------|